



Minutes of the 70th Annual General Meeting Held via Zoom Videoconference

Welcome

D Harris, President of The Institute of Quarrying Australia, welcomed members and observers to the 70th Annual General Meeting of the Institute of Quarrying Australia, declaring the meeting open at 4.02pm. (AEDT)

Attendance and Apologies

Board members present:

- | | |
|------------------|----------------------|
| 1. Mr D Harris | President / Chairman |
| 2. Ms S Bellman | Deputy President |
| 3. Mr M Close | Director |
| 4. Mr J Chandler | Director |

Members and Others in Attendance (registered)

R Lester (Company Secretary), C Murray (Chief Executive Officer), R Newham, M Cooper, J Stanton, D Cilento, C Summerfield, D Turner, N Scott, L Stromberg, S MacDonald & P Garcia.

a) Apologies

L Smith & R Corkery.

A minute silence was observed in memory of those men and women who have lost their lives in the quarrying industry during the last 12 months.

b) Adoption of Minutes

The President referred to the Minutes of the Meeting of the 69th Annual General Meeting held on 30th September 2022, which were made available on the IQA's website prior to the meeting. There were no matters arising from the Minutes. The following motion was resolved:

Resolution 70.1

That the Minutes of the 69th Annual General Meeting be taken as read, as a true and accurate record of the meeting and confirmed.

Proposed: J Chandler

Seconded: M Cooper Carried

1. President's Report for 2022-23

The President referred to his report that was included in the IQA Annual Report 2023 and commented on the following key aspects:

- Improved education products, release of the competency framework & alignment of courses in QLD & NSW for mandatory requirements.
- External review undertaken for the first time in the IQA's history. (details later)



The Institute of Quarrying Australia

- c) Development and adoption of the new 2023 – 2026 Strategic Plan.
- d) Operating deficit and equity investment valuation uplift. (details later)
- e) Thanks to Branches, Sub-Branched and sponsors for ongoing work and support.
- f) Recruitment of appointment of new CEO Clare Murray.
- g) Cessation of Company Secretary Rod Lester in December 2023 and appointment of David Cowie in November as the new Company Secretary.

Resolution 70.2 approved by members.

That the President's report for 2022-23 be received and accepted.

D Harris expressed his thanks to M Lergessner for her role on the Board.

2. Annual Report incorporating the Audited Accounts and Auditor Report

The Company Secretary outlined the major causes of the \$267k operating loss which was offset by the positive valuation uplifts of \$552k on the equity investments to reveal a \$285k financial surplus and the balance sheet improved by \$0.3M to a level of \$5.5M equity at 30 June 2023.

Resolution 70.3 approved by members.

That the Annual Report incorporating the audited accounts and auditor's report, as presented, be considered and received.

3. Election of Office Bearers

Nominations were called for three (3) vacant positions on the IQA Board of Directors. The call for nominations was sent electronically via an email broadcast to all IQA members. The call for nominations closed 26th September 2023 with two (2) nominations received for the three (3) Director vacant positions.

The Company Secretary, by virtue of his position and in accordance with the rotation provisions in the IQA Constitution, advised that the following nominations had been received.

Director: D Smith Nominated: S Russell Seconded: J Chandler

R Lester advised that he'd received the results of the election, and he declared that D Smith has been re-elected as a Director of the IQA. R Lester congratulated D Smith on his successful re-election.

Director: J Chandler Nominated: F Grech Seconded: D Smith

R Lester advised that he'd received the results of the election, and he declared that J Chandler was successful in his bid to be re-elected as a Director of the IQA. R Lester congratulated J Chandler on his successful re-election.

4. Notice of Motion to amend The Institute's Constitution.

a) Branch Officer Positions

R Lester outlined the reasons for the proposed changes to the constitution.

Resolution 70.4 approved by members.

The clause 14b) as presented be amended in the IQA's constitution.

b) Branch Officer rotation provision.



R Lester outlined the reasons for the proposed changes to the constitution.

Resolution 70.5 approved by members.

The clause 14d) was deleted from the IQA's constitution

c) Employer member class.

R Lester outlined the reasons for the proposed changes to the constitution.

Resolution 70.6 approved by members.

The clause 1a) & 9 as presented be amended in the IQA's constitution.

D Harris expressed his congratulations and thanks to the newly re-elected directors.

5. AIQEF Report

D Cilento Chairperson of the AIQEF advised of the following key activities that occurred during the FY23 financial period:

- a) Supported the IQA operations to the value of \$134k
- b) Supported the IQA project expenditure of \$106k
- c) Appointed Shane Braddy as Deputy Chairperson
- d) Welcomed Duncan Harris and Sarah Bellman to the committee.
- e) Thanked Dugald Gray for this long serving tenure on the committee.
- f) The committee will continue to support the IQA and quarrying industry into the future with significant investment into the PLC and other projects.

6. General Business

CEO Report.

C Murray outlined the following:

- 1) Personal learning cloud project update.
- 2) IQA external review outcomes.
- 3) 2023 – 2026 strategic plan priorities.
- 4) IQA 2024 Adelaide conference.
- 5) Thanked all staff, Branches and committee members.

There being no further business, the meeting was declared closed by D Harris at 4.37pm (AEDT).

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Duncan Harris
Director

Dated.....